



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

Corinthia Hotels announce luxury development in Lake Como, Italy

International Hotel Investments p.l.c. (IHI) announces that its subsidiary, Corinthia Hotels Limited has signed an agreement for the management of a world-class, luxury resort to be built in Lake Como, Italy.

The 58-key *Corinthia Lake Como* will be built adjacent to the grounds of Italy's second-oldest golf course in the alpine village of Menaggio, overlooking Lake Como. This will be the Corinthia brand's second property in Italy, following Corinthia Rome, and offer a rare, fully integrated resort in the iconic yet supply-constrained destination.

Plans for the Lake Como property include a world-class spa, wellness and dining experiences, and a lakefront club providing direct access to the water at the widest part of the lake. The resort will feature three branded residences, while public spaces will be curated across three villas housing the lobby, lounge, and golf club, - each framed to face the mountains and lake beyond. Guestrooms and suites will be discreetly nestled in the foothills of the pre-Alps, settled into the natural contours of the land.

The agreement was signed with RoundShield, the European private credit and tactical opportunities platform of Harrison Street, a leading global investment manager, which recently announced its acquisition of this 40-hectare property. The redevelopment and asset management will be carried out by Kervis SGR S.p.A. on behalf of the Putter Fund, which is fully invested and controlled by a RoundShield entity.

Construction is expected to begin following final planning approvals, with operations targeted for late 2028.

Stephen Bajada
Company Secretary

26 January 2026