



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. (**IHI**) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

Closing of transaction to sell a controlling stake in the Corinthia Lisbon

Further to preliminary information made public on the 19 January 2026, IHI announces that the transaction to sell a majority interest in Corinthia Libson has been formally completed and executed.

The transaction values the real estate asset and its operating business at €150 million.

A joint venture, in which IHI has taken a 28% shareholding, has been incorporated with Orion European Real Estate Fund VI, a fund managed by Orion Capital Managers, an experienced investor in the European hotel sector, to acquire and own the Corinthia Lisbon.

The joint venture has raised capital from its shareholders, raised new debt, acquired the real estate asset and business, and in turn re-appointed Corinthia Hotels Limited, a subsidiary of IHI which operates Corinthia Hotels owned by IHI and other hotels owned by third parties worldwide, to continue to manage and operate the hotel under the Corinthia Brand on a long term basis.

Net proceeds to IHI total €90 million, after taking into account IHI's €18 million investment in the joint venture, the repayment of existing IHI debt secured by the Corinthia Lisbon property, and other balancing amounts.

The Board of Directors of IHI has determined to allocate these funds towards the full repayment of other IHI Group loans, the payment of a dividend, and to consider other investments in furthering the worldwide expansion of the IHI Group and its Corinthia Brand.

Stephen Bajada
Company Secretary

1 April 2026